EXPLANATION FOR VARIANCES:

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| --- | --- |
| BOX NO 1  Figure in 2019 column | 6765 |
| Figure in 2020 column | 8270 |
| Variance | 1505 |
| **Reason** | **Amount £** |
| Increase in reserves | 1505 |
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| BOX NO 3  Figure in 2019 column | 1166 |
| Figure in 2020 column | 1403 |
| Variance | 237 |
| **Reason** | **Amount £** |
| HMRC refund | +163 |
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BOX Nos 7 & 8

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| Figure in 2019 column | 8270 |
| Figure in 2020 column | 9972 |
| Variance | 1702 |
| **Reason** | **Amount £** |
| Increased reserves carried forward | 1702 |
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BOX NO

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